

2024-2025 Preliminary Budget Highlights



March 11, 2024

RIH Vision

- To ensure that our students graduate with the skills, knowledge, and behaviors necessary for success in a global society and with the personal and social attributes to maximize their opportunity for a meaningful life.



With Inflation Outpacing Recurring Revenues, How was Budget Balanced?

How did we go from:



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Salient Points

- **All existing programs and staff are included in the budget**
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Salient Points (continued)

- **Tax Levy is within allowable 2%**
- **How was this achieved?**
 - **No Banked Cap or Adjustments Needed**
 - **Increased State Aid**
 - **Revenues higher than anticipated**
 - **Interest Income**
 - **Sale of Apple laptop devices last summer**
 - **Increase in Cell Tower rental income**
 - **Recognition of recurring state grant - Extraordinary Aid**



What is New in the Proposed 2024-2025 Budget?

- Allocation to Increase Supervisory Restructuring Plan
- Appointed Communications Firm to Improve Transparency
- Services to classified students will be expanded - additional staff to be hired
- Class III SLEO - Special Law Enforcement Officer's will be hired by the respective Borough Police Departments to be present on school days in each high school



Capital Projects Included in the Proposed Budget

- **Proposed Capital Improvement Projects at Both High Schools:**
 - **Replace Public Address/Intercom Systems**
 - **Replace Security Camera System**
 - **Focus on HVAC Improvements**
- **Ramapo High School**
 - **Renovate space to create dedicated Wrestling Room**
 - **Replace main Fire Alarm**



How Do We Meld Revenues and Appropriations?

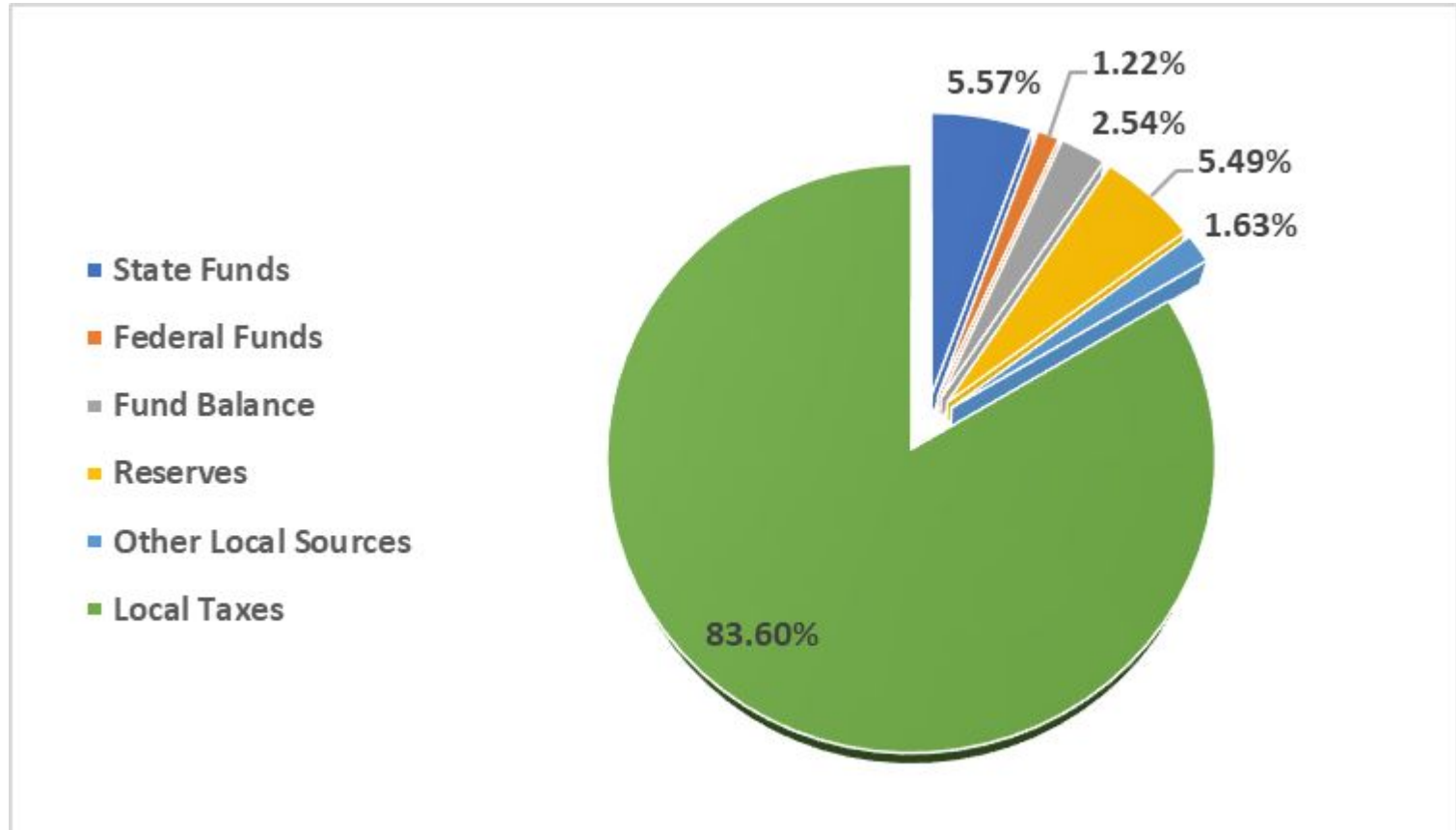


Revenues

Revenues	2023-2024	2024-2025	Difference	% Inc/Dec
Fund Balance	1,400,000	1,767,930	367,930	26.28%
Budg w/d Capital Reserve	3,000,000	3,000,000	-	0.00%
Budgeted w/d Maint Res	824,500	824,500	-	0.00%
District Taxes	55,497,659	56,607,612	1,109,953	2.00%
Tuition	116,956	120,092	3,136	2.68%
Transp. Income	50,000	50,000	-	0.00%
Interest Cap/Maint Reserves	14,500	14,500	-	0.00%
Monopole-Other Restricted	360,000	410,000	50,000	13.89%
Miscellaneous	254,760	541,406	286,646	112.52%
Extraordinary Aid		600,000		
Transportation Aid	837,540	911,610	74,070	8.84%
Special Ed. Aid	2,171,675	2,171,675	-	0.00%
Bilingual Ed. Aid	180,007	180,007	-	0.00%
Sub-Total Aid	3,189,222	3,863,292	674,070	21.14%
SEMI Revenue	15,365	13,403	(1,962)	-12.77%
General Fund Revenue	64,722,962	67,212,735	2,489,773	3.85%
Special Revenue	974,397	849,166	(125,231)	-12.85%
Debt Service Total	1,589,925	1,598,175	8,250	0.52%
Total Revenues	67,287,284	69,660,076	2,372,792	3.53%



Pie Chart Revenue Sources



Appropriations

DESCRIPTION	2023-2024	2024-2025	DOLLAR	PERCENT
		Tentative	INC/DEC.	INC/DEC
Reg. Instructional Programs	17,525,420	18,365,473	840,053	4.79%
Special Education	2,747,465	3,603,258	855,793	31.15%
Basic Skills (BSIP)	37,694	-	(37,694)	-100.00%
Bilingual			-	
Extracurricular Activities	750,168	753,768	3,600	0.48%
Athletic Activities	2,317,711	2,381,414	63,703	2.75%
Other instructional prog.	467,035	54,424	(412,611)	-88.35%
Community Services Prog.			-	
Undistributed Exp. (Tuition)	5,845,262	5,121,979	(723,283)	-12.37%
Attendance	276,997	294,363	17,366	6.27%
Health	422,050	434,098	12,048	2.85%
Extraordinary Svcs/Speech	1,760,948	1,644,970	(115,978)	-6.59%
Undist. Exp.- Guidance	1,859,301	1,971,395	112,094	6.03%
Undist. Exp.- Child Study Team	1,191,843	1,338,711	146,868	12.32%
Undist. Exp.- Improv. Instr.	178,422	173,173	(5,249)	-2.94%
Undist. Exp.- Media	784,462	1,039,775	255,313	32.55%
Undist. Exp.- Instr. Staff training	1,094,249	1,084,558	(9,691)	-0.89%
Undist. Expend.-Gen. Admin.	771,451	1,121,800	350,349	45.41%
Undist. Expend.-School Admin.	1,999,353	2,060,298	60,945	3.05%
Undist. Expend.-Central svcs admin tech	1,384,799	1,091,059	(293,740)	-21.21%
Undist. Expend.-Cust./Maintenance	6,287,682	6,893,669	605,987	9.64%
Undist. Expend.-Transportation	4,650,626	4,769,060	118,434	2.55%
Undist. Expend.-Employee Benefits	9,143,934	9,789,400	645,466	7.06%
Total Current Expense	61,496,872	63,986,645	2,489,773	
Equipment	50,000	50,000	-	0.00%
Increase in Cap/Maint/Emerg	14,500	14,500	-	0.00%
Facilities Acq.& Construct. Serv.	3,161,590	3,161,590		
Total Capital Outlay	3,226,090	3,226,090	-	0.00%
Total General Fund	64,722,962	67,212,735	2,489,773	3.85%
Special Revenue	974,397	849,166	(125,231)	
Debt Service	1,589,925	1,598,175	8,250	
Total Budget	67,287,284	69,660,076	2,372,792	

How Are Tax Levies Allocated to Each Municipality?

- **Based on Student Enrollment**
- **Based on Property Values**

Enrollment

	October-22			October-23			Increase / (Decrease)		
	Elementary Enrollment	Regional Enrollment	Total	Elementary Enrollment	Regional Enrollment	Total	Elementary Enrollment	Regional Enrollment	Total
Franklin Lakes	1,142	534	1,676	1,173	506	1,679	31.0	(28.0)	3.0
Oakland	1327	619	1,946	1336	586	1921.5	9.0	(33.5)	(24.5)
Wykoff	2,018.0	847	2,865	2,033	807	2,840	15.0	(40.0)	(25.0)
			0			0	0.0	0.0	0.0
Total	4,487	2,000	6,487	4,542	1899	6,441	55	(102)	(47)

Regional Share of Tax Levy

Tax Levy Certification - Form B-4300(RAMAPO-INDIAN HILL REG) 03/08/2024 03:24:23			
Member Municipalities	Percentage Share	General Fund	Debt Service
FRANKLIN LAKES	39.6515314%	22,445,785	633,701
OAKLAND	24.1243119%	13,656,197	385,549
WYCKOFF TWP	36.2241567%	20,505,630	578,925
Total	100%	\$56,607,612	\$1,598,175

What is the Tax Impact on an Average Home?

	Franklin Lakes	Oakland	Wykoff
Average Household assessed value October 2023	1,079,332	579,645	810,109
Projected annual school tax	\$ 5,284.40	\$ 2,610.40	\$ 3,501.46
Average Household assessed value October 2022	1,063,000	551,729	800,513
Projected annual school tax	\$ 5,033.01	\$ 2,572.84	\$ 3,443.14
Increase / (Decrease)	\$ 251.39	\$ 37.55	\$ 58.31

QUESTIONS? COMMENTS?



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